

Attention Business Editors:

Metalex/WSR commence drilling for base metals in James Bay Lowlands

KELOWNA, BC, May 14 /CNW/ - Metalex Ventures Limited (MTX: TSX-V) ("Metalex"), WSR Gold Inc. (WSR: TSX-V) ("WSR") and Arctic Star Diamond Corp. (ADD: TSX-V) are pleased to report that drilling has commenced on the first Noront-style sympathetic conductor and magnetic geophysical anomaly for which ground geophysical data was available to define drill targets.

Of the joint venture claims for which helicopter supported magnetic and electromagnetic geophysical results have been received, 21 potential Noront-style sympathetic electromagnetic-magnetic anomalies as well as 19 additional electromagnetic conductor anomalies have been identified. Ground grids have been cut and ground electromagnetic and magnetic geophysical surveys have been completed on 16 of 21 of the Noront-style sympathetic anomalies. Plotting and final analysis of the ground geophysical results is complete on 3 of the 16 ground geophysical anomalies and drill hole target locations have now been identified on all three targets for which plotted results are available.

The first target for which ground geophysical results were available is presently being drilled. Metalex Geologist, John Churchill, reports that this 60 degree inclined hole, being drilled towards the ground electromagnetic anomaly, is at about 60 metres depth. The final target depth of the hole is 235 metres. Another 60 degree inclined hole is planned to be drilled from the opposite side of this ground electromagnetic anomaly.

Should potentially economic sulfides be intersected in either of the holes, a second drill rig presently at the Richards Lake camp will be used to delineate the resource. The small exploration core rig will be moved to drill 15 additional anomaly targets in which ground geophysical surveys have been completed.

Geologists from Metalex and WSR are most encouraged by both the quality and quantity of air and ground sympathetic geophysical anomalies obtained to date, and look forward to favourable drill intersections.

Dr. Charles Fipke is the Qualified Person responsible for the technical contents of this press release.

John Tait

John Tait
President & CEO

%SEDAR: 00008159E

/For further information: Metalex: 203 - 1634 Harvey Ave, Kelowna, B.C, Canada, V1Y 6G2, Tel: (250) 860-8599, Fax: (250) 860-1362, www.metalexventures.com, investorinfo@metalexventures.ca; WSR: Suite 301, 141 Adelaide Street West, Toronto, ON, M5H 3L5, Tel: (416) 628-5905, Fax: (416) 628-5911, www.wsrresources.ca, jtait@wsrgold.ca/
(MTX. WSR. ADD.)

CO: Metalex Ventures Ltd.; Arctic Star Diamond Corp.; WSR Gold Inc.

CNW 12:31e 14-MAY-08