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Attention Business Editors:

Metalex-WSR-Arctic Star joint venture intersect massive sulphides on Ring of Fire geophysical target, James Bay Lowlands, Ontario

KELOWNA, BC, May 22 /CNW/ - Metalex Ventures Limited (MTX: TSX-V) ("Metalex") Project Geologist, Brian Polk, has advised that the first hole, inclined at 60 degrees towards a sympathetic electromagnetic - magnetic Noront-style geophysical anomaly, has intersected massive sulphides between 78.1 and 90.1 metres depth. The hole is targeted to intersect the most conductive anomaly between approximately 100 and 150 metres in depth. The true width of the sulfide intersection is not known at this time.

Significant amounts of pyrrhotite, pyrite and chalcopyrite have been visually identified by Brian Polk within the massive sulphides. The anomaly is believed to be within the projected strike of the "Ring of Fire" zone that hosts the Noront discoveries. Mineralized parts of the drill hole are being cut in half, so that one half of the mineralized zones can be couriered to a laboratory for nickel-copper-cobalt-platinum-paladium-rhodium-gold-silver assay analysis.

Dr. Charles Fipke, Chairman of Metalex Ventures Ltd., is the Qualified Person responsible for the technical contents of this press release.

Chad Ulansky

Chad Ulansky  
President and CEO

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/For further information: 203-1634 Harvey Ave, Kelowna, BC, Canada, V1Y 6G2, Tel: (250) 860-8599, Fax: (250) 860-1362, [www.metalexventures.com](http://www.metalexventures.com), [investorinfo@metalexventures.ca](mailto:investorinfo@metalexventures.ca) (MTX.)

CO: Metalex Ventures Ltd.

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