



203-1634 Harvey Ave
Kelowna, B.C
Canada, V1Y 6G2
Tel 250.860.8599
Fax 250.860.1362
www.metalexventures.com
investorinfo@metalexventures.ca

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METALEX – WSR - ARCTIC STAR JOINT VENTURE INTERSECTS 96.6 METERS OF SEMI-MASSIVE TO NEAR-MASSIVE SULPHIDES IN HOLE 5.01-09, UNDER HOLE 5.01-06, ON ANOMALY 5.01, JAMES BAY LOWLANDS, ONTARIO

Metalex Ventures Ltd. (TSX-V : MTX) (“**Metalex**”), **WSR Gold Inc.** (WSR : TSXV) (“**WSR**”) and Arctic Star Resources Inc.’s (TSXV : ADD) (“**Arctic Star**”) Joint Venture Project along the Ring of Fire, 45 kilometers north of Noront’s Eagle One discovery encountered another significant width of Volcanic Derived Sulphides (VDS) mineralization in hole number 5.01-09. The property of 65 hectares, is under option by WSR, whereby WSR can earn up to a 50% interest in the property by spending \$20 million over four years thereby diluting Metalex to a 45.75% interest and Arctic Star to a 4.24% interest. Currently Metalex has a 91.5% interest and Arctic Star has an 8.5% interest. Within the option agreement covering approximately 21,400 hectares, there are numerous other high priority targets.

To date, on the 5.01 discovery 10 holes have been completed totalling 1,903.5 meters. Hole 5.01-06, reported in a previous press release dated June 4, 2008 on Section 1+50 East was followed by three additional holes on the same section. Hole 5.01-10, a 50 meter step out east of 5.01-09 on Section 2+00 East extended the VDS mineralization easterly for a total indicated horizontal length thus far of 100 meters. The zone dips steeply north from the Precambrian surface which is overlain by approximately 15 – 20 meters of gravel and Paleozoic sedimentary cover. The VDS mineralization has been delineated thus far on sections 1+00 East and 1+50 East (50 meter apart) down to a vertical depth of 200 meters. ON a third section (2+00 East) the first hole completed (5.10-10) failed to intersect the zone at its targeted vertical depth of 150 meters.

Hole number 5.01-07 was drilled in a southeasterly direction to check for a north easterly – south westerly strike direction and encountered only minor iron sulphide mineralization.

Hole number 5.01-08 drilled southerly, across the east – west strike direction encountered only sparse mineralization at shallow depths over the top of the main mineralization.

Hole number 5.01-09 drilled southerly, 50 meters down dip below hole 5.01-08 encountered the main zone from 103.5 meters to 235.4 meters (103.5 meters in total) in the drill hole and is similar in visible sulphide content to Hole number 5.01-06.

Hole number 5.01-10, a 50 meter step out to the east of hole 5.01-09 and along strike intersected only minor sulphides.

Hole number 5.01-11 currently being drilled is designed to test for the main mineralization down the steep easterly plunge, 50 meters below hole 5.01-10 on the same north – south cross section (2+00 East).

The following table summarizes the recent drilling on 5.01 with significant visual sulphide mineralization:

Hole #	Location		Dip	Az	Hole Mineralization				Visual Description of Mineralization
	E.ing	N.ing			EoH	From	To	Width	
						m	m	m	
5.01-07	1+50E	0+50N	-45	135	165.0	52.4	118.5	66.1	Minor iron sulphides
5.01-08	1+50E	0+50N	-45	180	140.2	25.9	35.4	9.5	Minor iron sulphides
5.01-09	1+50E	1+00N	-60	180	249.7	42.0	103.5	61.5	Minor iron, copper, zinc sulphides
						103.5	154.0	50.5	Semi-massive, copper, sulphides
						154.0	183.8	29.8	Iron, copper, zinc sulphides
						183.8	201.2	17.4	Semi-massive iron, copper, zinc sulphides
						201.2	235.4	34.2	Near-massive, iron, copper, sulphides
5.01-10	2+00E	0+50N	-65	180	280.5	131.7	235.1	93.4	Minor iron sulphides

The anomaly 5.01 Project is managed and operated by Metalex for the Joint Venture partners under supervision of Dr. Charles Fipke, Chairman of Metalex and under the direction of John Harvey, P.Eng. John Harvey, a consulting geologist for WSR, prepared this release.

Metalex believes that the recent drill results, with the presence of visible copper, zinc and lead sulphides being observed on site by the project's geologist are very encouraging and could be of significant importance to the Joint Venture partners if the assay results pending are favourable. Notwithstanding the foregoing, visible observations are estimates only and pending assay results may not confirm visual observations in whole or in part. The widths given above are core widths only and do not represent true widths which cannot be determined at this time.

John Archibald, P.Eng and a Qualified Person, has reviewed the drill core described herein and the Visual Descriptions are his.

Chad Ulansky

Chad Ulansky
President and CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.